

781. For every \$100 received for premiums the payments by British and American companies therefor were as follow :—

COMPANIES.	For Losses.		For Expenses.		Balance for Companies.	
	1889.	1890.	1889.	1890.	1889.	1890.
	\$	\$	\$	\$	\$	\$
British.....	49·58	54·75	27·30	27·74	23·12	17·51
American.....	51·74	58·51	26·30	30·91	21·96	10·58

Proportion of payments to receipts by British and American companies.

The business, it will be seen, was not so favourable in 1890 for either British or American companies.

782. For every \$100 received for income by Canadian companies the payments were :—

CANADIAN COMPANIES.	For Losses.		For Expenses.		For Dividends.	
	1889.	1890.	1889.	1890.	1889.	1890.
	\$	\$	\$	\$	\$	\$
For every \$100 of income.....	65·82	60·08	28·99	29·69	3·45	3·62
“ “ premium.....	68·29	62·58	30·07	30·93	3·58	3·77

By Canadian companies.

Their total cash income in 1889 was \$3,671,990, and in 1890 \$3,753,313, and their cash expenditure was, in the same years, \$3,608,363 and \$3,505,029.

783. The inland marine insurance business was, on the whole, more favourable than that of the preceding year, the losses incurred having been 60·23 per cent of the premiums received, as against 63·06 per cent in 1889.

Inland marine insurance.

784. The ocean business was also more favourable, the proportion of losses to premiums having been 94·19, as compared with 99·58 in 1889.

Ocean marine insurance.

785. The following figures show the total business of inland and ocean marine insurance business in 1890 :—

Premiums received	\$ 786,400	Total insurance, inland and ocean marine.
Losses incurred	602,885	
“ paid	\$ 551,530	
“ “ for previous years	59,094	
Total losses paid during the year	610,624	
Losses outstanding.....	<u>55,210</u>	